



THE LOIS ROTH ENDOWMENT

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Richard T. Arndt, Founding Chair, Emeritus

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Dear Friend,

On behalf of the Lois Roth Endowment, please let me express our heartfelt gratitude for your generous support of our efforts to foster, enhance and deepen international educational and cultural exchange. More than ever, the world needs the programs that you and other friends have made possible through your gifts to the Endowment over the years, and I hope that you will make a generous contribution again this year.

In the spirit of Lois Roth, we continue to invest in individuals who are committed to improving cross-cultural understanding, which is at the heart of our mission. Whether the recipient of the Endowment's support is a young Fulbright Scholar studying the relationship between environmental factors and social conflict, a Foreign Service Officer creating a student achievers program in Mozambique or an eminent diplomat offering his views on future U.S. Middle East policy, each advances our mission. The enclosed Annual Review describes in greater detail this year's programs and recipients.

The Endowment's investment holdings of more than \$650,000 have essentially retained their value over the past year, despite market volatility. Thanks to your gifts, we have been able to sustain our existing programs and explore new ones. In the tradition of our founder, Dr. Richard T. Arndt, we continue to minimize our expenses and devote our resources to preserving our established programs. To be able to sustain and increase our awards and grants, we count on the contributions we receive annually from friends like you. As you plan your year-end giving, please consider making a generous gift to the Endowment and help ensure that Lois Roth's legacy will endure.

Thank you for your unwavering commitment to our vital mission.

Sincerely,

Jill E. McGovern

Jill E. McGovern, Ph.D.
Chairman